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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**30 APRIL TO 04 MAY 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34969.70	34415.58	1.61%
NIFTY	10692.30	10564.05	1.21%
DOW	24311.19	24462.94	-0.62%
NASDAQ	7119.80	7146.13	-0.37%
FTSE	7502.21	7368.17	1.82%
NIKKEI	22467.87	22162.24	1.38%
DAX	12580.87	12540.50	0.32%
CAC	5483.19	5412.83	1.30%

## Market Round Up:

- The rupee remained buoyant against the US currency for the second day to end at 66.66, showing a rise of 9 paise on account of bouts of dollar selling by exporters and a stellar rally in local equities. Though the overall forex sentiment remained cautious due to rising crude prices and amid concerns over fiscal balance.
- However, the 10-year benchmark yield edged up to 7.77 per cent from 7.76 per cent. Meanwhile, domestic equities extended their bull run buoyed by upbeat corporate earnings with key indices reclaiming multi-month highs even as the May derivatives series got off to a strong start.
- The pound crashed more than 1 per cent against the dollar on Friday morning after official figures revealed that the UK economy almost ground to a halt in the first quarter. Sterling fell 1.04 per cent against the dollar to \$1.3768 and 0.9 per cent against the euro to 1.1395 on the back of news that UK GDP grew just 0.1 per cent in the first three months of the year.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	66.7801	66.0167
EURINR	80.7438	81.4580
JPYINR	61.0800	61.4000
GBPINR	92.8911	92.7271

## FII FIGURES

DATE	FII FIGURES IN CRORE
23/04	-259.08
24/04	-680.99
25/04	-304.79
26/04	-1056.34
27/04	-759.21
NET	-3060.41

## DII FIGURES

DATE	DII FIGURES IN CRORE
23/04	+387.26
24/04	+508.55
25/04	+435.98
26/04	+684.11
27/04	+633.71
NET	+2649.61



## DOLLAR INDEX CHART



1. **RSI:** 43.42
  2. **ADX:** Indicating sell signal
  3. **Stochastic Oscillator:** indicating buy signal
  4. **ATR:** 1.3129
  5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.
- The U.S. dollar is trading near trendline breakout and closing above 90.30 will bring positive momentum in the index. Currently index is consolidating in a tight range of 88.53-90.35. Below 88.84, we can see more fall upto 88.30. 88.15-88.30 is the major support level for dollar index..

S2	S1	Weekly Pivot	R1	R2
88.46	89.27	89.75	90.56	91.04

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 60.71
  - 2) **ADX:** Indicating buy signal
  - 3) **Stochastic Oscillator:** indicating overbought signal
  - 4) **ATR:** 0.5165
  - 5) **Moving averages :** Pair is trading above 50 and 100 Days simple moving averages..
- USDINR gave the trendline breakout above 65 and managed to close above 66.28. On upside ,65.25-65.55 is the resistance zone to look forward.

S2	S1	Weekly Pivot	R1	R2
64.76	65.48	65.91	66.63	67.06



## DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.76	65.48	65.91	66.63	67.06
EURINR	79.97	80.66	81.11	81.80	82.25
GBPINR	91.50	92.11	93.23	93.84	94.96
JPYINR	0.602	0.609	0.612	0.618	0.623

## GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	88.46	89.27	89.75	90.56	91.04
EURUSD	1.215	1.221	1.231	1.237	1.247
GBPUSD	1.375	1.387	1.412	1.424	1.449
USDJPY	106.4	107	107.4	108	108.4

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.213	0.20%	-1.31%	-1.47%	11.29%
POUND	1.378	-0.99%	-1.62%	-2.13%	6.41%
AUSTRALIAN DOLLAR	0.756	0.07%	-1.45%	-1.29%	1.02%
NEWZEALAND DOLLAR	0.707	0.08%	-1.97%	-2.01%	2.90%
YEN	109.130	-0.14%	1.38%	2.14%	-2.15%
YUAN	6.310	-0.26%	0.51%	0.42%	-8.50%
SWISS FRANC	0.988	-0.04%	1.43%	3.32%	-0.67%
CANADIAN DOLLAR	1.285	-0.13%	0.71%	-0.57%	-5.88%
MEXICAN PESO	18.661	-0.81%	0.76%	1.96%	-0.79%
INDIAN RUPEE	66.661	0.21%	1.51%	2.84%	3.63%
BRAZILIAN REAL	3.458	-0.48%	2.08%	3.91%	8.88%
RUSSIAN RUBBLE	62.250	-0.89%	1.42%	7.81%	9.37%
DOLLAR INDEX	91.560	0.00%	1.38%	1.67%	-7.56%
KORREAN WON	1070.140	-0.60%	0.00%	0.62%	-5.87%
SOUTH AFRICAN RAND	12.318	-0.65%	1.90%	4.68%	-7.81%
SINGAPORE DOLLAR	1.323	-0.30%	0.54%	0.90%	-5.25%
HONGKONG DOLLAR	7.848	0.03%	0.05%	0.01%	0.90%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- May	4270	4410	4541	4657	4790
Natural Gas- May	171	178	186	194	201

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	432	441	458	467	476
Zinc- May	193.30	201.20	210.65	220.50	227.70
Lead- May	142.20	148.75	155.75	162.90	169.75
Nickel- May	843	891	946	997	1048

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	30130	30675	31245	31825	32391
Silver-May	37240	38300	39550	40875	42100

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1257	\$1290	\$1323	\$1359	\$1411	\$1322	\$1334.72
Silver COMEX	\$15.40	\$15.99	\$16.68	\$17.26	\$17.95	\$16.48	\$17.11
NYMEX CRUDE	\$61.45	\$64.70	\$68.10	\$71.55	\$74.90	\$67.99	\$68.40
BRENT CRUDE	\$69.55	\$72.25	\$74.40	\$77.90	\$80.10	\$73.85	\$74.04

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Market is Concerns over rising U.S. Treasury yields look set to remain in focus for precious metals traders next week after gold prices managed a slight gain on Friday but still ended the week with a drop of almost 1%. Gold clawed higher after data on Friday showed that the U.S. economy slowed in the first quarter, but this was offset by an increase in wage growth.
- Oil traded mostly sideways last week but ended down 0.6% at \$68.02 per barrel after a brief rally on Tuesday that took prices to \$69.40 per barrel. Despite the slightly bearish tone for the week, growing market expectations that U.S. President Trump will withdraw from the Iranian nuclear deal to curb the country's atomic ambitions and reimpose economic sanctions supported prices.
- Among base metals, copper fell 1.99% to \$3.051 in late trade for a weekly drop of 2.56%.
- On May 2 The U.S. is to release the ADP non-farm payrolls report. The Fed is to announce its latest monetary policy decision and publish its rate statement.
- Crude oil has hit the new week stumbling, with WTI spiking briefly to 68.25/barrel before resuming the slow slide lower, trading into 67.80 ahead of the European markets.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	67.8005	-0.44%	-0.27%	4.37%	39.07%
<b>Brent</b>	74.383	-0.66%	0.59%	5.86%	44.28%
<b>Natural gas</b>	2.764	-1.81%	4.77%	3.57%	-13.96%
<b>Gold</b>	1324.57	0.40%	-1.48%	-1.41%	4.88%
<b>Silver</b>	16.4945	0.07%	-3.73%	0.49%	-3.79%
<b>Platinum</b>	907.49	0.22%	-2.68%	-3.77%	-3.46%
<b>Palladium</b>	967.72	-1.70%	-4.83%	0.35%	19.75%
<b>Copper</b>	3.0438	-2.10%	-0.48%	4.06%	20.66%
<b>Lead</b>	2,302.00	-0.02%	-3.02%	-3.64%	3.79%
<b>Aluminum</b>	2,234.50	-10.08%	-11.92%	8.89%	16.14%
<b>Tin</b>	21,270.00	-0.84%	-0.95%	1.97%	7.29%
<b>Zinc</b>	3,137.00	-2.67%	-3.92%	-3.79%	20.79%
<b>Nickel</b>	14,085.50	1.17%	-7.48%	9.16%	51.65%



## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 560 points.
- 2) **RSI:** 63.70.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29178 & second support signals from 21 MA at @30041.**
- 6) **Trading view:** Range bound (30675 - 31825).

S2	S1	Weekly Pivot	R1	R2
30130	30675	31245	31825	32391

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.70 points.
- 2) **RSI:** 50.65.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1255.90 & support signals from 21 MA at \$1315.80.**
- 6) **Trading view:** Range bound (\$1290 - \$1359).

S2	S1	Weekly Pivot	R1	R2
\$1257	\$1290	\$1323	\$1359	\$1411



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1238 points.
- 2) **RSI:** 51.93.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39939, while support is placed at 21 MA, @38622.
- 6) **Trading view:** Range bound (38300 – 40875).

S2	S1	Weekly Pivot	R1	R2
37240	38300	39550	40875	42100

## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6379 points.
- 2) **RSI:** 47.26.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took Resistance at 126 MA which is placed at \$16.62 and 21 MA is placed at @16.87 (21MA).
- 6) **Trading view:** Range bound (\$15.99 - \$17.26).

S2	S1	Weekly Pivot	R1	R2
\$15.40	\$15.99	\$16.68	\$17.26	\$17.95





## MCX COPPER CHART



### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.81 points.
  - 2) **RSI:** 57.94.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **As per chart:** Major Supportive signals @441/432 & resistance @467/476.
- Trading view:** You can follow sell on rise strategy @457-467, with sl@476, Tgt-> 441/432.

S2	S1	Weekly Pivot	R1	R2
432	441	458	467	476

## COPPER INTERNATIONAL CHART



### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1270 points.
- 2) **RSI:** 52.96.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.

**Trading view:** You can follow sell on rise strategy at \$3.16 around, with sl@\$3.21, Tgt: \$3.05/\$2.99.

S2	S1	Weekly Pivot	R1	R2
\$2.99	\$3.05	\$3.11	\$3.16	\$3.20



## MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 213 points.
  - 2) **RSI:** 67.87.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3229 & second support shows by 21 MA, @4037 around.
  - 6) **Medium term trend view:** Buy on dips at @4410 around, with sl@4270, Tgt: 4657/4790.

S2	S1	Weekly Pivot	R1	R2
4270	4410	4541	4657	4790

## NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.36 points.
  - 2) **RSI:** 63.91.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$49.08 & support shows by 21 MA, \$62.59 around.
  - 6) **Medium term trend view:** Buy on dips @ \$64.70 around, sl @ \$61.45, Tgt: \$71.55/\$74.90.

S2	S1	Weekly Pivot	R1	R2
\$61.45	\$64.70	\$68.10	\$71.55	\$74.90



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 14 points.
- 2) **RSI:** 52.95.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @181.60 & while second resistance is placed at 126-MA at @182.40. Overall trend for the coming week is looking on sideways & trading range may be (178 - 194).

S2	S1	Weekly Pivot	R1	R2
171	178	186	194	201

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2099.
- 2) **RSI:** 50.65.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance is placed at \$2.7425 which is 126MA while short term resistance is placed at 21 MA (\$2.80). Overall trend for the coming week is looking on sideways & trading range may be (\$2.74-\$2.87).

S2	S1	Weekly Pivot	R1	R2
\$2.65	\$2.74	\$2.79	\$2.87	\$2.93

## IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonApr 30	6:30am	CNY	Manufacturing PMI	51.3	51.5
		CNY	Non-Manufacturing PMI	54.6	54.6
	11:30am	EUR	German Retail Sales m/m	0.80%	-0.70%
	All Day	EUR	German Prelim CPI m/m	-0.10%	0.40%
	1:30pm	EUR	M3 Money Supply y/y	4.10%	4.20%
	6:00pm	USD	Core PCE Price Index m/m	0.20%	0.20%
		USD	Personal Spending m/m	0.40%	0.20%
	7:15pm	USD	Chicago PMI	58.2	57.4
TueMay 1	2:00pm	GBP	Manufacturing PMI	54.9	55.1
		GBP	Net Lending to Individuals m/m	4.9B	5.4B
	7:30pm	USD	ISM Manufacturing PMI	58.6	59.3
WedMay 2	7:15am	CNY	Caixin Manufacturing PMI	51.6	51
	2:00pm	GBP	Construction PMI	50.9	47
	2:30pm	EUR	Prelim Flash GDP q/q	0.40%	0.60%
	5:45pm	USD	ADP Non-Farm Employment Change	194K	241K
	8:00pm	USD	Crude Oil Inventories		2.2M
	9:00pm	EUR	German Buba President Weidmann Speaks		
	11:30pm	USD	FOMC Statement		
		USD	Federal Funds Rate	<1.75%	<1.75%
ThuMay 3	12:30pm	EUR	Spanish Unemployment Change	-100.2K	-47.7K
	2:00pm	GBP	Services PMI	53.3	51.7
	2:30pm	EUR	CPI Flash Estimate y/y	1.30%	1.30%
		EUR	Core CPI Flash Estimate y/y	0.90%	1.00%
	6:00pm	USD	Prelim Nonfarm Productivity q/q	0.90%	0.00%
		USD	Prelim Unit Labor Costs q/q	3.10%	2.50%
		USD	Unemployment Claims	216K	209K
	7:30pm	USD	ISM Non-Manufacturing PMI	58.1	58.8
FriMay 4	7:15am	CNY	Caixin Services PMI	52.4	52.3
	6:00pm	USD	Average Hourly Earnings m/m	0.20%	0.30%
		USD	Non-Farm Employment Change	185K	103K
		USD	Unemployment Rate	4.00%	4.10%
	6:30pm	EUR	German Buba President Weidmann Speaks		
	9:30pm	USD	FOMC Member Dudley Speaks		



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